Item 1 Cover Page

DISCLOSURE BROCHURE

FORM ADV PART 2A

DeLeon Wealth LLC

Office Address:
201 N Edison St. Ste. 229
Kennewick, WA 99336

Tel: 208-771-3916

Email: devyn@deleonwealth.com

Website: www.deleonwealth.com

September 11, 2026

This brochure provides information about the qualifications and business practices of DeLeon Wealth LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 208-771-3916. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

ADDITIONAL INFORMATION ABOUT DELEON WEALTH LLC (CRD #334043) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

This brochure will be amended anytime there is a material change and this section will include a summary of any material changes. Since the last filing on February 25, 2026 the following material changes have occurred:

- The entire brochure has been updated for compliance purposes.
- Item 4 has been updated to disclose the most recent calculation for assets under management.

Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

Item 3: Table of Contents

Form ADV – Part 2A – Firm Brochure

Item 4: Advisory Business

Firm Description

DeLeon Wealth LLC ("DWL") is a Limited Liability Company organized in the State of Washington. The firm was formed in October 2024 and became registered as an investment adviser in the State of Washington in March 2025. The principal owners are Devyn Jeremy DeLeon and Konner Chanz DeLeon.

Types of Advisory Services

ASSET MANAGEMENT

DWL offers discretionary and non-discretionary asset management services to advisory Clients. DWL will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors.

Discretionary

When the Client provides DWL discretionary authority the Client will sign a limited trading authorization or equivalent. DWL will have the authority to execute transactions in the account without seeking Client approval on each transaction.

When deemed appropriate for the Client, DWL may hire Sub-Advisors to manage all or a portion of the assets in the Client account. DWL has full discretion to hire and fire Sub-Advisors as we deem suitable. Sub-Advisors will maintain the models or investment strategies agreed upon between Sub-Advisor and DWL. Sub-Advisors execute trades on behalf of DWL in Client accounts. DWL will be responsible for the overall direct relationship with the Client. DWL retains the authority to terminate the Sub-Advisor relationship at DWL's discretion.

Non-Discretionary

When the Client elects to use DWL on a non-discretionary basis, DWL will determine the securities to be bought or sold and the amount of the securities to be bought or sold. However, DWL will obtain prior Client approval on each and every transaction before executing any transaction.

As part of the asset management services provided, the Client will have a financial plan completed. This may include but is not limited to a thorough review of all applicable topics such as Financial Goals, Debit and Credit Planning, Retirement Strategy, Long-term Investment Planning, Tax Reduction Planning, and College Planning. DWL will meet with clients quarterly, or at least twice annually. If client is unable to meet, DWL will perform an internal review meeting and provide the client with a copy of the meeting notes and recommendations. DWL is available upon request to answer questions and hold ad hoc meetings regarding financial planning for Clients . All Clients will also have active access to the financial planning software, Right Capital, where they can view their portfolio, planning assumptions, etc. Financial planning services will be provided at no additional cost to asset management Client.

Services Limited to Specific Types of Investments

DWL generally limits its investment advice to mutual funds, fixed income securities, equities, ETFs (including ETFs in the gold and precious metal sectors), Private Equity Funds, Venture Capital Funds, , and treasury inflation protected/inflation linked bonds,

although DWL primarily recommends mutual funds & ETFs. DWL may use other securities as well to help diversify a portfolio when applicable.FINANCIAL PLANNING
DWL offers the following financial planning and consulting services as outlined below:

Full Financial Plan
Financial planning services include a complete evaluation of an investor's current and future financial state and will be provided by using currently known variables to predict future cash flows, asset values and withdrawal plans. DWL will use current net worth, tax liabilities, asset allocation, and future retirement and estate plans in developing financial plans.

Typical topics reviewed in a financial plan may include but are not limited to:

- **Financial goals**: Based on an individual's or a family's clearly defined financial goals, including funding a college education for the children, buying a larger home, starting a business, retiring on time or leaving a legacy. Financial goals should be quantified and set to milestones for tracking.
- **Debt and credit planning**: Consists of breaking down client budgets and aiding clients in decision-making as to current debt, anticipated significant expenses and potential debt, and avoiding excessive debt.
- **Retirement strategy**: A strategy for achieving retirement independent of other financial priorities. Including a strategy for accumulating the required retirement capital and its planned lifetime distribution.
- **College and Family planning**: Helping clients plan to save for higher education, whether for the client or his/her children or other dependents, in the ideal manner to suit the client's overall financial goals and means. Establishment of custodial accounts such as UTMA or other appropriate accounts.
- **Long-term investment plan**: Include a customized asset allocation strategy based on specific investment objectives and a risk profile based on near and long term liquidity needs. This investment plan sets guidelines for selecting, buying and selling investments and establishing benchmarks for performance review.
- **Tax reduction strategy**: Identify ways to minimize taxes on personal and business income to the extent permissible by the tax code. The strategy should include identification of tax-favored investment vehicles that can reduce taxation of investment income.
- **Business Planning & Strategy**: Assisting business owner clients with strategy around tax mitigation/planning, exit strategies, cash flow/debt management, and investment/retirement account establishment and selection.

During the prospect and discovery phase, DWL will reach out to the client to for data gathering requests on a weekly basis. Once all necessary information and documents are provided by the client, it takes 2-5 days for DWL to formulate the client's financial planning deliverables. During this time, DWL coordinates a time to meet with the client for their initial financial planning presentation where DWL presents our findings, discuss their current situation, and provide them with additional information about DWL.

If a conflict of interest exists between the interests of DWL and the interests of the Client, the Client is under no obligation to act upon DWL's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through DWL. Financial plans will be completed and delivered inside of ninety (90) days contingent upon timely delivery of all required documentation.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written Client consent.

Wrap Fee Programs

DWL does not sponsor any wrap fee programs.

Client Assets Under Management

DWL has the following Client assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
$20,042,472	$169,594	April 30, 2026

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

<u>ASSET MANAGEMENT</u>

DWL offers direct asset management services to advisory Clients. DWL charges an annual investment advisory fee based on the total assets under management as follows:

Assets Under Management	Annual Fee	Quarterly Fee
First $3,000,000 ($0-$3,000,000)*	0.95%	0.2375%
Your next $2,000,000 ($3,000,000.01 - $5,000,000)	0.85%	0.2125%
Your next $5,000,000 ($5,000,000.01 - $10,000,000)	0.75%	0.1875%
Your next $10,000,000 ($10,000,000.01 - $20,000,000)	0.50%	0.125%
Subsequent amounts ($20,000,000.01+)	0.35%	0.0875%

*DeLeon Wealth will charge a minimum quarterly advisory fee equivalent to the lesser of $1,250 or .3125% (1.25% annually) on all assets managed under $526,316, DWL reserves the right to waive this minimum fee at its discretion. Once above $526,316 everything from $0 to $3,000,000 will be charged at .95%. If clients fall below the $526,316 AUM threshold, they will default to paying the lesser of $1,250/quarter or .3125% (1.25% annually). DWL reserves the right to negotiate a custom fee schedule up to but not exceeding 1.25%" Clients should note that there are other firms offering similar services at lower fees.

Fee formula description: For purposes of calculating the client's portfolio management fees described above, an example is offered below for a sample $4,000,000 account:

- For that portion of the client's account(s) up to $3,000,000 the adviser will charge an annual fee of 0.95% as described above, resulting in an annual fee of $28,500 on the first $3,000,000; plus

- For that portion of the client's account(s) exceeding $3,000,000 but not exceeding $4,000,000, the adviser will charge an annual fee of 0.85% as described above, resulting in an annual fee of $8,500 on the portion between $3,000,000 and $4,000,000.

  This would result in a total annual fee of $37,000 on the sample $4,000,0000 account. This would result in a total quarterly fee of $9,250.

The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). DWL considers cash to be an asset class, and as such is included in fee calculations. Also, to be noted, at times fees will exceed the money market yield. Fees are billed quarterly in advance based on the amount of assets managed as of the close of business on the last business day of the previous quarter.

DWL may also utilize the services of a Sub-Advisor, Dimensional Fund Advisors, to manage Clients' investment portfolios through their Direct Indexing offering. When using Sub-Advisor, the Client will pay additional fees of up to 0.29% with a $250 minimum for any accounts that do not hold Direct Equity or Direct Fixed Income securities. The Sub-Advisor fees are in addition of the total fee disclosed by DWL. Sub-Advisor directly deducts their portion of the fee separately from DWL. There is a required minimum investment of $500,000 to utilize the Direct Indexing offering.

Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by DWL with thirty (30) days written notice to Client and by the Client at any time with written notice to DWL. No fee adjustment will be made for account deposits and/or withdrawals during a billing period. . For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to DWL. Additionally, all unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

<u>FINANCIAL PLANNING</u>
DWL charges a fixed fee based on complexity and unique Client needs for financial planning. Prior to the planning process the Client will be provided an estimated plan fee.

<u>FIXED FEES</u>
Financial Planning Services are offered based on a flat fee between $5,000 and $10,000.

The financial planning fee is negotiable. Fees for financial plans are billed 50% in advance with the balance due upon plan delivery. Services are completed and delivered inside of ninety (90) days contingent upon timely delivery of all required documentation.

The fixed fee will be based upon the negotiated hourly rate multiplied by an estimated number of hours. The hourly fee for calculating these services is $200. If the client wants to enlist the help of the Firm for services outside the normal financial planning services fee, clients may request additional plans or reports for a fee. DWL and the client will ultimately determine the negotiated fixed fee depending on the specific financial planning services that the client requires, the need to take into account dependents or other individuals, the diversity of client assets to be addressed by the financial plan, as well as conversations with the client. If the service that is provided does not meet the required hourly threshold, the amount due will be reduced according to the service that was completed and any unearned fee will be refunded to the client. Clients may terminate the agreement without penalty, and a full refund of DWL's fees will be given, within five business days of signing the Financial Planning Agreement. Thereafter, clients may terminate the Financial Planning Agreement generally upon written notice.

Financial planning fees will be offset for related advisory services of assets being managed by the Adviser. Financial planning services are included as a part of asset management services at no additional cost or fee.

Client may cancel within five (5) business days of signing Agreement with no obligation and without penalty. If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to DWL. DWL reserves the right to waive the fee should the Client implement the plan through DWL.

Client Payment of Fees

Fees for asset management services are:

- Deducted from a designated Client account. The Client must consent in advance to direct debiting of their investment account.
- Check – to be remitted by Client to DWL
- Electronic Payment via ACH

The investment advisory fee is billed directly to the Custodian, with an informational copy of the invoice to Client. The Custodian deducts the fee for the Account upon receipt of the invoice, or shortly thereafter. CFS will not be compensated based on the basis of a share of capital gains or capital appreciation of the assets in the Account except as permitted under WAC 460-24A-150.

Pursuant to WAC 460-24A-106 and WAC 460-24A-135, in all instances DWL will send the Client a written invoice, including the fee, the formula used to calculate the fee, the fee calculation the time period covered by the fee, and, if applicable, the amount of assets under management on which the fee was based and the name of the custodian managing the assets. DWL will send these to the Client concurrent with the request for payment or payment of the adviser's advisory fees. We urge the Client to compare this information with the fees listed in the account statement.

Fees for financial plans will be billed:

- Check – to be remitted by Client to DWL
- Electronic Payment via ACH

In the case of early termination prior to completion of the plan, DWL will deliver upon termination that portion of the plan that has been prepared.

Pursuant to WAC 460-24A-106, in all instances DWL is required to provide advisory Clients with written billing information which must contain the fee(s), the formula used to calculate the fee(s), the fee calculation and the time period covered by the fee(s). This written billing information must be delivered to the Client each time the investment adviser charges a fee.

Additional Client Fees Charged

Custodians may charge transaction fees and other related costs on the purchases or sales of mutual funds, equities, bonds, options and exchange-traded funds. Mutual funds, money market funds and exchange-traded funds also charge internal management fees, which are disclosed in the fund's prospectus. DWL does not receive any compensation from these fees. All of these fees are in addition to the management fee you pay to DWL. For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

DWL does not require any prepayment of fees of more than $500 per Client and six months or more in advance.

Fees for financial plans are billed 50% in advance with the balance due upon plan delivery

Investment management fees are billed quarterly in advance.

If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to DWL.

For all asset-based fees paid in advance, the fee refunded will be equal to the balance of the fees collected in advance minus the daily rate* times the number of days elapsed in the quarter up to and including the day of termination. (*The daily rate is calculated by dividing the annual asset-based fee rate by 365. The daily rate for leap years is calculated by dividing the annual asset-based fee rate by 366.)

Financial Planning fixed fees that are collected in advance will be a prorated refunded based on the number of hours of work performed at the point of termination.

External Compensation for the Sale of Securities to Clients

DWL does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of DWL.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are <u>not</u> based on a share of the capital gains or capital appreciation of managed securities.

DWL does not use a performance-based fee structure because of the conflict of interest. Performance based compensation may create an incentive for DWL to recommend an investment that may carry a higher degree of risk to the Client.

Item 7: Types of Clients

Description

DWL generally provides investment advice to individuals and high net worth individuals. Client relationships vary in scope and length of service.

Account Minimums

DWL requires a minimum of $250,000 to open and maintain an account. In certain instances, the minimum account size may be lowered or waived. There is a minimum fee of $1,250 per quarter, which can be waived at DWL's discretion. The fees will not exceed any limit imposed by any regulatory agency.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis, and Modern Portfolio Theory. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

Modern Portfolio Theory is the theory of finance that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully choosing the proportions of various assets. Modern Portfolio Theory assumes investors are risk averse which means when given two assets with the same expected return the investor will choose the less risky one. An investor is only willing to take more risk if the expected return is greater. Therefore, Modern Portfolio Theory aims to construct a portfolio of investments that has the best possible expected return for the level of risk.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to DWL. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, and option writing (including covered options, uncovered options or spreading strategies).

Socially Conscious Investing: Depending on the strategy or client-specific restrictions, a client's account may undergo exclusionary or inclusionary screening based on environmental, social and corporate governance criteria, as well as other criteria based on religious beliefs

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with DWL:

- *Market Risk*: The prices of securities in which clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and be able to tolerate potentially sharp declines in market value.

- *Interest-rate Risk*: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk*: When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk*: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk*: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk*: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the client's portfolio may suffer.
- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the client's overall portfolio. Small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.
- *Investment Companies Risk:* When a client invests in open end mutual funds or ETFs, the client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or

the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which client invests.

- *Cash and Cash Equivalents Risk:* Cash and cash equivalents consist of investments like money market funds, certificates of deposit (CDs), Treasury bills, and short-term government bonds. They are generally considered low-risk compared to other asset classes. While they offer safety, liquidity, and stability, they come with certain risks, such as inflation, interest rate fluctuations, and opportunity costs.
- *REIT Risk:* To the extent that a client invests in REITs, it is subject to risks generally associated with investing in real estate, such as (i) possible declines in the value of real estate, (ii) adverse general and local economic conditions, (iii) possible lack of availability of mortgage funds, (iv) changes in interest rates, and (v) environmental problems. In addition, REITs are subject to certain other risks related specifically to their structure and focus such as: dependency upon management skills; limited diversification; the risks of locating and managing financing for projects; heavy cash flow dependency; possible default by borrowers; the costs and potential losses of self-liquidation of one or more holdings; the possibility of failing to maintain exemptions from securities registration; and, in many cases, relatively small market capitalization, which may result in less market liquidity and greater price volatility.
- *Long-term purchases*: Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- *Trading risk*: Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.
- *Options Trading*: The risks involved with trading options are that they are very time sensitive investments. An options contract is generally a few months. Clients should be aware that the use of options involves additional risks. The risks of covered call writing include the potential for the market to rise sharply. In such case, the security may be called away and the account will no longer hold the security. When purchasing options there is the risk that the entire premium paid for the option can be lost if the option is not exercised or otherwise sold prior to the option's expiration date. When selling ("writing") options, the risk of loss can be much greater if the options are written uncovered ("naked"). The risk of loss can far exceed the amount of the premium received for an uncovered option and in the case of an uncovered call option the potential loss is unlimited.
- *Leveraged Risk*: The risks involved with using leverage may include compounding of returns (this works both ways – positive and negative), possible reset periods, volatility, use of derivatives, active trading and high expenses.
- *Equity Linked CD Risk:* Penalties may apply to early withdrawals. Fair market value of CD's when sold in the secondary market may be worth more or less than face value. May or may not be FDIC insured. Returns are not based solely on market returns, as there may be a maximum rate of interest the CD will earn. May be taxed on income

earned, but interest isn't accrued (received) until the CD matures. Many CDs may have "call" features, allowing the bank to close the contract early with no penalty, paying back principle and any accrued interest.

- *Structured Notes Risk:* The risks involved with using structured notes are credit risk of the issuing investment bank, illiquidity, and there is a risk to the pricing accuracy as most structured notes do not trade after issuance.
- *Venture Capital Funds Risk:* Investing in start up companies at an early stage of development in the interest of generating a return through an eventual realization event; the risk is high in this type of investment as a result of uncertainty involved at that stage of development.
- *Private Equity/Placement Risk:* Because offerings are exempt from registration requirements, no regulator has reviewed the offerings to make sure the risks associated with the investment and all material facts about the entity raising money are adequately disclosed. Securities offered through private placements are generally illiquid, meaning there are limited opportunities to resell the security. Risk of the underlying investment may be significantly higher than publicly traded investments.
- *Alternative Investments Risk:* Alternative investments involve a high degree of risk and can be illiquid due to restrictions on transfer and lack of a secondary trading market. They can be highly leveraged, speculative and volatile, and an investor could lose all or a substantial amount of an investment.
- *Environmental, Social and Governance (ESG) Investing*: The risks associated with ESG investing include the following: ESG funds may carry higher-than-average expense ratios because ESG investing requires more research and due diligence, which can be costly; ESG investing can be subjective, there is no specific definition of what is an ESG investment; and the risk of 'greenwashing', which is when a company or fund makes false or misleading claims about its ESG credentials.
- *Interval Funds Risk:* Interval funds are specialized, non-traded closed-end funds designed for long-term investing, primarily offering, only quarterly or annual liquidity for redemptions rather than daily access. Key risks include limited liquidity, high fees, valuation uncertainty of underlying illiquid assets, and the potential for pro-rated redemptions during low-demand periods.

The risks associated with utilizing Sub-Advisors include:

- Manager Risk
  - Sub-Advisor fails to execute the stated investment strategy
- Business Risk
  - Sub-Advisor has financial or regulatory problems
- The specific risks associated with the portfolios of the Sub-Advisor's which is disclosed in the Sub-Advisor's Form ADV Part 2.

Item 9: Disciplinary Information

Criminal or Civil Actions

DWL and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

DWL and its management have not been involved in administrative enforcement proceedings.

Self- Regulatory Organization Enforcement Proceedings

DWL and its management have not been involved in any self-regulatory organizational enforcement proceedings that are material to a Client's or prospective Client's evaluation of DWL or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

DWL is not registered as a broker-dealer and no affiliated representatives of DWL are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither DWL nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

DWL Always acts in the best interest of our clients and it should be known, that family members of Devyn Jeremy DeLeon and Konner Chanz DeLeon own and operate an insurance brokerage firm, DeLeon Insurance Services, LLC. From time to time, clients may be referred to DeLeon Insurance Services for insurance brokerage needs. Clients are under no obligation to engage the services of DeLeon Insurance Services, or any other firm to which they are referred by DWL. DWL does not receive any commission or compensation for referrals to DeLeon Insurance Services.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

DWL may also utilize the services of a Sub-Advisor to manage Clients' investment portfolios. Sub-Advisors will maintain the models or investment strategies agreed upon between Sub-Advisor and DWL. Sub-Advisors execute all trades on behalf of DWL in Client accounts. DWL will be responsible for the overall direct relationship with the Client. DWL retains the authority to terminate the Sub-Advisor relationship at DWL's discretion.

In addition to the authority granted to DWL, Clients will grant DWL full discretionary authority and authorizes DWL to select and appoint one or more independent investment advisors ("Advisors") to provide investment advisory services to Client without prior consultation with or the prior consent of Client. Such Advisors shall have all of the same authority relating to the management of Client's investment accounts as is granted to DWL in the Agreement. In addition, at DWL's discretion, DWL may grant such Advisors full authority to further delegate such discretionary investment authority to additional Advisors. DWL ensures that before selecting other advisors for Client that the other advisors are properly licensed or registered as an investment advisor.

This practice represents a conflict of interest as DWL may select Sub-Advisors who charge a lower fee for their services than other Sub-Advisors. This conflict is mitigated by disclosures, procedures, and by the fact that DWL has a fiduciary duty to place the best interest of the Client first and will adhere to their code of ethics.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The affiliated persons (affiliated persons include employees and/or independent contractors) of DWL have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of DWL affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of DWL. The Code reflects DWL and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

DWL's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of DWL may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

DWL's Code is based on the guiding principle that the interests of the Client are our top priority. DWL's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

DWL will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

DWL and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

DWL and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide DWL with copies of their brokerage statements.

The Chief Compliance Officer of DWL is Konner DeLeon. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

DWL does not have a material financial interest in any securities being recommended. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide DWL with copies of their brokerage statements.

The Chief Compliance Officer of DWL is Konner DeLeon. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

DWL will recommend the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. DWL will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees, reporting ability, execution capability (speed and accuracy), financial stability and reputation, access to markets, technology and reporting platforms, quality of client service and availability of investment research and other brokerage services. DWL relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by DWL. DWL does not receive any portion of the trading fees.

DWL will require the use of Charles Schwab or Altruist, as well as the option to utilize their preferred 529 education provider, my529.

- *Research and Other Soft Dollar Benefits*
  The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by DWL from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. Although DWL has no formal soft dollar arrangements, DWL may receive products, research and/or other services from custodians or broker-dealers connected to client transactions or "soft dollar benefits". As permitted by Section 28(e) of the Securities Exchange Act of 1934, DWL receives economic benefits as a result of commissions generated from securities transactions by the custodian or broker-dealer from the accounts of DWL.

DWL cannot ensure that a particular client will benefit from soft dollars or the client's transactions paid for the soft dollar benefits. DWL does not seek to proportionately allocate benefits to client accounts to any soft dollar benefits generated by the accounts.

A conflict of interest exists when DWL receives soft dollars which could result in higher commissions charged to Clients. This conflict is mitigated by the fact that DWL has a fiduciary responsibility to act in the best interest of its Clients and the services received are beneficial to all Clients.

- *Brokerage for Client Referrals*
  DWL does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Directed Brokerage*
  DWL does not allow directed brokerage accounts. Not all advisors require their clients to direct brokerage.

Aggregating Securities Transactions for Client Accounts

DWL manages each account separately, and therefore, does not aggregate purchases and sales and other transactions. If orders are not aggregated, some clients purchasing securities around the same time may receive a less favorable price than other clients which may cost clients more money.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by the Chief Compliance Officer of DWL, Konner DeLeon. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

Financial plans generated are updated as requested by the Client and pursuant to a new or amended agreement, DWL suggests updating at least annually.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by DWL's custodian. Client receives confirmations of each transaction in account from custodian and an additional statement during any month in which a transaction occurs. DWL does not provide additional reports to Clients.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

DWL receives additional economic benefits from external sources as described above in Item 12.

Advisory Firm Payments for Client Referrals

DWL does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any documentation or reports prepared by DWL.

DWL is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of DWL.

If DWL is authorized or permitted to deduct fees directly from the account by the custodian:

- DWL will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;
- DWL will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

DWL is also deemed to have limited custody due to its Third-Party Standing Letters of Authorization ("SLOA").

DWL and its qualified custodian meet the following seven (7) conditions in order to avoid maintaining full custody and be subject to the surprise exam requirement:

1. The Client provides an instruction to the qualified custodian, in writing, that includes the Client's signature, the third party's name, and either the third party's address or the third party's account number at a custodian to which the transfer should be directed.
2. The Client authorizes DWL, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
3. The Client's qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the Client's authorization and provides a transfer of funds notice to the Client promptly after each transfer.
4. The Client has the ability to terminate or change the instruction to the Client's qualified custodian.

5. DWL has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the Client's instruction.
6. DWL maintains records showing that the third party is not a related party nor located at the same address as DWL.

The Client's qualified custodian sends the Client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

Item 16: Investment Discretion

Discretionary Authority for Trading

If applicable, Client will authorize DWL discretionary authority, via the advisory agreement, to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. If applicable, Client will authorize DWL discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement. If however, consent for discretion is not given, DWL will obtain prior Client approval before executing each transaction.

DWL allows Client's to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. Such restrictions could include only allowing purchases of socially conscious investments. These restrictions must be provided to DWL in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. DWL does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17: Voting Client Securities

Proxy Votes

DWL does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, DWL will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided to Clients because DWL does not serve as a custodian for Client funds or securities and DWL does not require prepayment of fees of more than $500 per Client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

DWL has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

DWL has not had any bankruptcy petitions in the last ten years.

Item 19: Requirements for State Registered Advisors

Principal Executive Officers and Management Persons

The education and business background for all executive officers and management persons can be found in the Part 2B of this Brochure.

Outside Business Activities

The outside business activities for all executive officers and management persons can be found in the Part 2B of this Brochure.

Performance Based Fee Description

Neither DWL nor its management receive performance based fees. Please see Item 6 of the ADV 2A for more information.

Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

The disclosure of material facts related to arbitration or disciplinary actions for all executive officers and management persons can be found in the Part 2B of this Brochure.

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Konner C. DeLeon

DeLeon Wealth LLC

Office Address:
201 N Edison St. Ste. 229
Kennewick, WA 99336

Tel: 208-771-3916

Email: konner@deleonwealth.com

Website: www.deleonwealth.com

September 11, 2026

This brochure supplement provides information about Konner DeLeon and supplements the DeLeon Wealth LLC brochure. You should have received a copy of that brochure. Please contact Konner DeLeon if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT KONNER C. DELEON (CRD #7587960) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Konner C. DeLeon

- Year of birth: 1999

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Idaho; Bachelors of Science in Finance and Economics; 2022

Business Experience:

- DeLeon Wealth LLC.; Investment Advisor Representative/Chief Compliance Officer; 03/2025-Present
- DeLeon Wealth LLC.; Managing Partner/Co-CEO; 10/2024-Present
- Brighton Jones, LLC; Associate Advisor; 06/2022-03/2025
- DeLeon Insurance and Financial Services; Assistant; 05/2021-08/2021
- Full-Time Student; 08/2018-06/2022
- Evergreen Agricultural Services, LLC; Assistant-Intern; 04/2020-08/2020
- Bob's Burgers and Brew; Busser; 12/2017-08/2018
- Full-Time Student; 11/2014-12/2017

Item 3 - Disciplinary Information

A. Mr. DeLeon has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:

1. Was convicted of, or pled guilty or nolo contender ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
3. Was found to have been involved in a violation of an investment-related statute or regulation; or
4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.

B. Mr. DeLeon never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:

1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;

2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority

   (a)denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than $2,500 on him.

C. Mr. DeLeon has never been the subject of a self-regulatory organization (SRO) proceeding in which he:

   1. Was found to have caused an investment-related business to lose its authorization to do business; or

   2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than $2,500.

D. Mr. DeLeon has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

DWL Always acts in the best interest of our clients and it should be known, that family members of Devyn Jeremy DeLeon and Konner Chanz DeLeon own and operate an insurance brokerage firm, DeLeon Insurance Services, LLC. From time to time, clients may be referred to DeLeon Insurance Services for insurance brokerage needs. Clients are under no obligation to engage the services of DeLeon Insurance Services, or any other firm to which they are referred by DWL. DWL does not receive any commission or compensation for referrals to DeLeon Insurance Services.

Item 5 - Additional Compensation

Mr. DeLeon does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

Item 6 - Supervision

Konner DeLeon is the Chief Compliance Officer of DWL and as such is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. He can be reached at konner@deleonwealth.com or 208-771-3916.

Item 7 - Requirements for State-Registered Advisors

A. Mr. DeLeon has not been involved in any of the following:

   1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of $2,500 involving any of the following:

      i. An investment or an investment-related business or activity;
      ii. Fraud, false statement(s) or omissions;
      iii. Theft, embezzlement or other wrongful taking of property;
      iv. Bribery, forgery, counterfeiting, or extortion;
      v. Dishonest, unfair or unethical practices.

2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    i. An investment or an investment-related business or activity;
    ii. Fraud, false statement(s) or omissions;
    iii. Theft, embezzlement or other wrongful taking of property;
    iv. Bribery, forgery, counterfeiting, or extortion;
    v. Dishonest, unfair or unethical practices.

B. Mr. DeLeon has never been the subject of a bankruptcy petition.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Devyn J. DeLeon, CFP®

DeLeon Wealth LLC

Office Address:
201 N Edison St. Ste. 229
Kennewick, WA 99336

Tel: 208-771-3916

Email: devyn@deleonwealth.com

Website: www.deleonwealth.com

September 11, 2026

This brochure supplement provides information about Devyn DeLeon and supplements the DeLeon Wealth LLC brochure. You should have received a copy of that brochure. Please contact Devyn DeLeon if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT DEVYN J. DELEON (CRD #6820005) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Devyn J. DeLeon, CFP®

- Year of birth: 1997

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Idaho; Bachelor of Arts in Finance; 2019

Professional Certifications

Devyn DeLeon has earned certifications and credentials that are required to be explained in further detail.

CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct ("Code and Standards")*, which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Business Experience:

- DeLeon Wealth LLC.; Investment Advisor Representative; 03/2025-Present
- DeLeon Wealth LLC.; Managing Partner/Co-CEO; 10/2024-Present
- Brighton Jones LLC; Investment Advisor Representative; 06/2021-03/2025
- Russell Investments; Portfolio Reconciliation Analyst; 09/2019-06/2021
- Travelling Abroad; Senior Trip; 05/2019-08/2019
- Clearwater Analytics; Client Service Analyst Intern; 05/2018-08/2018
- Merrill Lynch; Wealth Management Intern; 05/2017-08/2017
- Coeur D'Alene Resort; Valet; 05/2017-08/2017
- A Better View; Window Washing/Replacement/Maintenance; 05/2016-08/2016
- Full-time Student; 08/2015-05/2019

Item 3 - Disciplinary Information

A. Mr. DeLeon has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:

1. Was convicted of, or pled guilty or nolo contender ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
3. Was found to have been involved in a violation of an investment-related statute or regulation; or
4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.

B. Mr. DeLeon never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:

1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;

2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority

   (a)denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than $2,500 on him.

C. Mr. DeLeon has never been the subject of a self-regulatory organization (SRO) proceeding in which he:

   1. Was found to have caused an investment-related business to lose its authorization to do business; or

   2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than $2,500.

D. Mr. DeLeon has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

DWL Always acts in the best interest of our clients and it should be known, that family members of Devyn Jeremy DeLeon and Konner Chanz DeLeon own and operate an insurance brokerage firm, DeLeon Insurance Services, LLC. From time to time, clients may be referred to DeLeon Insurance Services for insurance brokerage needs. Clients are under no obligation to engage the services of DeLeon Insurance Services, or any other firm to which they are referred by DWL. DWL does not receive any commission or compensation for referrals to DeLeon Insurance Services.

Item 5 - Additional Compensation

Mr. DeLeon does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

Item 6 - Supervision

Devyn DeLeon is s supervised by Konner DeLeon, Chief Compliance Officer of DWL. Konner DeLeon reviews Devyn DeLeon's work through client account reviews, quarterly personal transaction reports, as well as face-to-face and phone interactions.

Konner DeLeon can be reached at konner@deleonwealth.com or 208-771-3916.

Item 7 - Requirements for State-Registered Advisors

A. Mr. DeLeon has not been involved in any of the following:

   1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of $2,500 involving any of the following:

      i. An investment or an investment-related business or activity;
      ii. Fraud, false statement(s) or omissions;
      iii. Theft, embezzlement or other wrongful taking of property;
      iv. Bribery, forgery, counterfeiting, or extortion;
      v. Dishonest, unfair or unethical practices.

2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

    i. An investment or an investment-related business or activity;
    ii. Fraud, false statement(s) or omissions;
    iii. Theft, embezzlement or other wrongful taking of property;
    iv. Bribery, forgery, counterfeiting, or extortion;
    v. Dishonest, unfair or unethical practices.

B. Mr. DeLeon has never been the subject of a bankruptcy petition.